TREAN GROUP

Week 11/23/26-11/27/26 Moving ATM Straddle Change Delta/Gamma Adjusted BP Ticks

ATM Sofr Straddle	11/23/2026		11/24/2026		11/25/2026		11/26/2026		11/27/2026	
	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Formula
DEC 26	(4.50)	▼2.2	0.00	▼.0	1.50	▲.8			(0.63)	▼1.1
JAN 27	(8.00)	▼3.8	(2.50)	▼.6	3.00	▲.5			(2.25)	▼1.3
FEB27	(8.00)	▼5.0	(2.50)	▼1.1	3.00	▲1.0			(2.25)	▼1.4
MAR 27	(8.00)	▼4.5	(2.50)	▼1.1	3.00	▲.5			(2.25)	▼1.2
APR 27	(8.00)	▼4.4	(4.00)	▼1.5	3.50	▼.4			(3.25)	▼1.4
MAY 27	(8.00)	▼4.4	(4.00)	▼1.5	3.50	▼.4			(3.25)	▼1.4
JUN 27	(8.00)	▼3.9	(4.00)	▼1.5	3.50	▼.4			(3.25)	▼1.4
SEP 27	(7.00)	▼3.8	(3.00)	▼1.5	4.00	▼.5			(4.75)	▼1.1
DEC 27	(5.00)	▼4.1	(1.50)	▼2.1	4.00	▲.4			(5.25)	▼1.4
MAR 28	(3.50)	▼4.0	0.50	▼2.1	4.50	▲.7	n/a		(5.75)	▼2.1
JUN 28	(2.00)	▼4.1	1.50	▼2.1	5.00	▲.5			(6.25)	▼1.3
SEP 28	(1.50)	▼3.9	2.50	▼2.4	5.50	▲.2			(6.25)	▼.7
DEC 28	(1.50)	▼3.1	3.50	▼2.3	5.50	▲.1			(6.25)	▼1.0
MAR 29	(1.50)	▼1.5	4.00	▼3.7	5.50	▲.2			(6.25)	▼.3
JUN 29	(1.50)	▼2.9	4.00	▼4.3	5.50	▲1.1			(5.75)	▼.9
SEP 29	(1.50)	▼.3	4.00	▼4.7	5.50	▲.2			(5.75)	▼.3
0q dec26	(5.00)	▼3.9	(1.50)	▼2.1	4.00	▼.5			(5.25)	▼1.8
0q jan27	(3.50)	▼4.5	0.50	▼2.6	4.50	▼.3			(5.75)	▼1.6
0q feb27	(3.50)	▼5.0	0.50	▼2.1	4.50	▼.4			(5.75)	▼1.6
0q mar27	(3.50)	▼6.0	0.50	▼2.1	4.50	▲.1			(5.75)	▼1.9
0q apr27	(2.00)	▼5.6	1.50	▼2.1	5.00	▲.5			(6.25)	▼2.4
0q may27	(2.00)	▼5.6	1.50	▼2.1	5.00	▲.0			(6.25)	▼2.4
0q jun27	(2.00)	▼5.6	1.50	▼2.6	5.00	▲.3			(6.25)	▼2.2
0q sep27	(1.50)	▼4.6	2.50	▼2.7	5.50	▼.2			(6.25)	▼1.8
2q dec26	(1.50)	▼3.6	3.50	▼1.0	5.50	▼1.2			(6.25)	▼1.4
2q jan27	(1.50)	▼5.6	4.00	▼1.1	5.50	▼.4			(5.75)	▼1.3
2q feb27	(1.50)	▼5.1	4.00	▼1.1	5.50	▼.5			(5.75)	▼1.4
2q mar27	(1.50)	▼5.6	4.00	▼1.6	5.50	▲.5			(5.75)	▼1.0
2q apr27	(1.50)	▼5.6	4.00	▼1.6	5.50	▲.0			(5.75)	▼2.0
2q may27	(1.50)	▼6.1	4.00	▼1.6	5.50	▼.5			(5.75)	▼1.6
2q jun27	(1.50)	▼4.0	4.00	▼2.6	5.50	▲.5			(5.75)	▼1.7
2q sep27	(1.50)	▼5.3	4.00	▼1.7	5.50	▼.5			(5.75)	▼.9
3q dec26	(1.50)	▼2.4	4.00	▼1.7	6.00	▼.6			(6.25)	▼.8
3q jan27	(1.50)	▼4.5	4.00	▼.8	6.00	▼.6			(6.25)	▼.8
3q feb27	(1.50)	▼4.5	4.00	▼1.3	6.00	▼.2			(6.25)	▼1.0
3q mar27	(1.50)	▼4.5	4.00	▼1.2	6.00	▼.7			(6.25)	▼.9
3q apr27	(1.50)	▼4.1	4.00	▼1.7	6.00	▼.2			(6.25)	▼1.3
3q may27	(1.50)	▼3.6	4.00	▼1.7	6.00	▼1.2			(6.25)	▼.9
3q jun27	(1.50)	▼3.1	4.00	▼1.6	6.00	▼.5			(6.25)	▼1.2
3q sep27	(1.50)	▼3.1	4.00	▼1.1	6.00	▲.5			(6.25)	▼1.1

Friday November 27th Preliminary Run

1 and 2 Week Total Tick Change --------- Current and 2 Week ABPV change

Sofr Contract	Current Week Net Tick Change	Net 2 Week Total Tick Change	Current Week End ABPV	2 Week Prior ABPV 11.17.26	Net 2 Week ABPV Change
DEC 26	▼2.5	▼2.1	42.84	48.24	▼5.4
JAN 27	▼5.2	▼3.0	82.14	89.2	▼7.1
FEB27	▼6.5	▼3.2	78.97	85.5	▼6.5
MAR 27	▼6.3	▼2.1	77.11	82.61	▼5.5
APR 27	▼7.7	▼1.7	109	112.7	▼3.7
MAY 27	▼7.7	▼2.9	106.05	109.84	▼3.8
JUN 27	▼7.2	▼1.7	104.73	108.52	▼3.8
SEP 27	▼6.9	▼.4	120.74	122.29	▼1.6
DEC 27	▼7.2	▲.5	126.51	127.58	▼1.1
MAR 28	▼7.5	▼.6	127.74	129.08	▼1.3
JUN 28	▼4.9	▼.2	128.32	129.15	▼.8
SEP 28	▼6.8	▲.9	127.78	129.27	▼1.5
DEC 28	▼6.3	▲.2	127.55	128.65	▼1.1
MAR 29	▼5.3	▲2.8	125.2	126.75	▼1.6
JUN 29	▼7.1	▲.1	124.51	126.17	▼1.7
SEP 29	▼5.1	▲1.4	124.36	125.28	▼.9
0q dec26	▼8.3	▼8.9	138.79	148.15	▼9.4
0q jan27	▼8.9	▼6.5	134.23	138.96	▼4.7
0q feb27	▼9.1	▼5.4	135.92	138.39	▼2.5
0q mar27	▼9.9	▼4.4	134.68	136.76	▼2.1
0q apr27	▼9.5	▼3.2	134.64	136.26	▼1.6
0q may27	▼10.1	▼3.6	134.15	136.05	▼1.9
0q jun27	▼10.1	▼2.7	134.82	135.56	▼.7
0q sep27	▼9.2	▼1.7	131.48	133.46	▼2.0
2q dec26	▼7.1	▼8.3	130.03	128.8	▲1.2
2q jan27	▼8.3	▼6.8	119.45	125.67	▼6.2
2q feb27	▼8.0	▼4.0	120.63	126.08	▼5.5
2q mar27	▼7.6	▼3.0	120.35	123.72	▼3.4
2q apr27	▼9.2	▼3.9	118.03	122.73	▼4.7
2q may27	▼9.7	▼4.2	118.06	121.8	▼3.7
2q jun27	▼7.8	▼2.9	118.41	120.75	▼2.3
2q sep27	▼8.4	▼2.0	116.38	118.22	▼1.8
3q dec26	▼5.4	▼7.0	120.52	118.91	▲1.6
3q jan27	▼6.6	▼5.7	109.04	116	▼7.0
3q feb27	▼6.9	▼5.0	109.66	116.93	▼7.3
3q mar27	▼7.4	▼4.9	109.21	114.66	▼5.5
3q apr27	▼7.2	▼4.1	108.57	112.89	▼4.3
3q may27	▼7.3	▼4.5	108.03	112.79	▼4.8
3q jun27	▼6.4	▼4.0	108.35	113.02	▼4.7
3q sep27	▼4.8	▼2.0	107.72	111.77	▼4.1

*Moving ATM ^ changes are calculated using hedged straddles starting from previous day settles and adjusting delta/gamma and underlying future change to see precise BP change on day.

▲▼ Straddle change rounds up/down to the nearest 1/10th of a tick

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