TREAN GROUP

Week 11/16/26-11/20/26 Moving ATM Straddle Change Delta/Gamma Adjusted BP Ticks

ATM Sofr Straddle	11/16/2026		11/17/2026		11/18/2026		11/19/2026		11/20/2026	
	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Formula
DEC 26	0.75	▲.7	1.25	▲.1	(1.50)	▼1.3	1.00	▼1.1	3.38	▲.9
JAN 27	2.00	▲.6	3.50	▲1.5	(3.00)	▼2.0	2.00	▼1.0	8.75	▲2.3
FEB27	2.00	▲1.1	3.50	▲1.5	(3.00)	▼1.5	2.00	▼1.5	8.75	▲2.1
MAR 27	2.00	▲.6	3.50	▲2.5	(3.00)	▼2.0	2.00	▼1.0	8.75	▲2.9
APR 27	4.00	▲1.4	5.50	▲2.5	(3.50)	▼2.1	2.50	▼.5	12.25	▲3.9
MAY 27	4.00	▲.0	5.50	▲2.0	(3.50)	▼1.6	2.50	▼.5	12.25	▲3.6
JUN 27	4.00	▲1.4	5.50	▲2.5	(3.50)	▼1.6	2.50	▼.6	12.25	▲3.4
SEP 27	5.00	▲1.8	6.00	▲2.9	(2.50)	▼2.6	2.50	▼.5	13.75	▲4.5
DEC 27	6.00	▲2.0	5.50	▲3.2	(1.00)	▼3.1	2.50	▼.5	14.75	▲4.5
MAR 28	7.00	▲2.0	4.50	▲2.7	0.50	▼2.6	2.50	▼.6	16.25	▲5.0
JUN 28	7.00	▲1.8	4.00	▲3.6	1.50	▼3.2	3.00	▼.4	16.25	▲5.0
SEP 28	7.00	▲2.0	4.00	▲3.6	2.00	▼3.7	3.00	▼.6	15.75	▲5.0
DEC 28	7.00	▲.6	3.50	▲3.5	3.00	▼3.3	2.00	▼.6	15.75	▲6.3
MAR 29	6.50	▲1.0	3.00	▲2.9	3.50	▼3.2	2.00	▼.3	15.25	▲.2
JUN 29	6.00	▲2.3	3.00	▲2.2	3.50	▼3.1	2.00	▼.4	14.75	▲4.8
SEP 29	5.50	▲.7	3.50	▲2.3	3.50	▼2.3	2.00	▼.1	13.75	▲.4
0q dec26	6.00	▲.2	5.50	▲.2	(1.00)	▼3.0	2.50	▼1.1	14.75	▲1.7
0q jan27	7.00	▲.4	4.50	▲.8	0.50	▼2.5	2.50	▼.5	16.25	▲3.1
0q feb27	7.00	▲.3	4.50	▲.7	0.50	▼2.1	2.50	▼.5	16.25	▲4.4
0q mar27	7.00	▲.7	4.50	▲.6	0.50	▼2.1	2.50	▼.1	16.25	▲4.4
0q apr27	7.00	▲.5	4.00	▲2.0	1.50	▼2.1	3.00	▼1.0	16.25	▲5.5
0q may27	7.00	▲.0	4.00	▲2.0	1.50	▼2.6	3.00	▼.8	16.25	▲5.4
0q jun27	7.00	▲.5	4.00	▲1.9	1.50	▼2.1	3.00	▼.7	16.25	▲5.6
0q sep27	7.00	▲.8	4.00	▲2.4	2.00	▼2.7	3.00	▼.7	15.75	▲5.6
2q dec26	7.00	▲.3	3.50	▼.3	3.00	▼2.1	2.00	▼1.4	15.75	▲1.4
2q jan27	6.50	▼.0	3.00	▲.5	3.50	▼2.8	2.00	▼1.0	15.25	▲3.0
2q feb27	6.50	▲1.0	3.00	▲1.0	3.50	▼2.3	2.00	▼1.0	15.25	▲3.9
2q mar27	6.50	▲1.0	3.00	▲1.0	3.50	▼2.4	2.00	▼1.0	15.25	▲4.8
2q apr27	6.00	▲.8	3.00	▲.9	3.50	▼2.9	2.00	▼.6	14.75	▲5.5
2q may27	6.00	▲.0	3.00	▲.8	3.50	▼2.5	2.00	▼.1	14.75	▲4.9
2q jun27	6.00	▲1.4	3.00	▲.3	3.50	▼2.0	2.00	▼.6	14.75	▲4.6
2q sep27	5.50	▲1.4	3.50	▲.8	3.50	▼2.0	2.00	▼1.1	13.75	▲5.4
3q dec26	5.50	▼.8	3.00	▼.0	3.50	▼2.2	2.00	▼1.0	13.25	▲1.6
3q jan27	4.50	▲.4	3.00	▼.7	4.00	▼1.8	1.50	▼1.5	13.25	▲2.5
3q feb27	4.50	▲.4	3.00	▼.2	4.00	▼1.8	1.50	▼1.0	13.25	▲3.0
3q mar27	4.50	▲.4	3.00	▼.3	4.00	▼2.4	1.50	▼1.0	13.25	▲4.1
3q apr27	4.50	▼.1	3.00	▲.3	4.00	▼1.8	1.50	▼.5	12.75	▲3.3
3q may27	4.50	▲.0	3.00	▲.5	4.00	▼2.4	1.50	▼.5	12.75	▲3.4
3q jun27	4.50	▲.4	3.00	▲.3	4.00	▼2.4	1.50	▼.5	12.75	▲3.1
3q sep27	4.00	▲1.2	3.00	▲.8	4.00	▼3.1	1.50	▼.5	12.25	▲3.8

Friday November 20th Preliminary Run

1 and 2 Week Total Tick Change --------- Current and 2 Week ABPV change

Sofr Contract	Current Week Net Tick Change	Net 2 Week Total Tick Change	Current Week End ABPV	2 Week Prior ABPV 11.6.26	Net 2 Week ABPV Change
DEC 26	▼.8	▲.4	43.6	48.35	▼4.8
JAN 27	▲1.3	▲.2	92.43	84.56	▲7.9
FEB27	▲1.6	▲.1	89.55	81.52	▲8.0
MAR 27	▲2.8	▲.2	86.69	78.64	▲8.1
APR 27	▲5.2	▲3.0	118.64	105.68	▲13.0
MAY 27	▲3.4	n/a	115.79	0	▲115.8
JUN 27	▲5.2	▲3.2	114.82	103.85	▲11.0
SEP 27	▲6.1	▲5.1	128.18	114.86	▲13.3
DEC 27	▲6.0	▲5.0	132.4	118.67	▲13.7
MAR 28	▲6.5	▲5.5	132.91	121.16	▲11.8
JUN 28	▲3.2	▼.7	133.08	121.31	▲11.8
SEP 28	▲6.3	▲4.7	132.13	121.64	▲10.5
DEC 28	▲6.5	▲7.4	130.56	121.65	▲8.9
MAR 29	▲.6	▼3.6	122.51	123.66	▼1.1
JUN 29	▲5.8	▲.7	126.26	123.58	▲2.7
SEP 29	▲1.0	▼3.2	123.47	124.39	▼.9
0q dec26	▼1.9	▼3.4	157.35	130.03	▲27.3
0q jan27	▲1.2	▲1.1	150.13	124.11	▲26.0
0q feb27	▲2.8	▲2.3	150.01	126.13	▲23.9
0q mar27	▲3.7	▲4.8	148.69	124.64	▲24.1
0q apr27	▲4.8	▲5.0	145.77	124.11	▲21.7
0q may27	▲4.1	n/a	144.58	0	▲144.6
0q jun27	▲5.3	▲7.3	145.5	123.96	▲21.5
0q sep27	▲5.4	▲6.4	139.44	122.67	▲16.8
2q dec26	▼2.0	▼4.0	140.28	117.6	▲22.7
2q jan27	▼.3	▼1.1	132.9	114.44	▲18.5
2q feb27	▲2.6	▲2.3	132.6	114.26	▲18.3
2q mar27	▲3.3	▲3.9	131.85	113.06	▲18.8
2q apr27	▲3.7	▲3.9	129	112.93	▲16.1
2q may27	▲3.1	n/a	127.37	0	▲127.4
2q jun27	▲3.7	▲4.9	126.48	112.08	▲14.4
2q sep27	▲4.5	▲5.2	123.08	111.2	▲11.9
3q dec26	▼2.4	▼4.5	122.99	106.49	▲16.5
3q jan27	▼1.0	▼2.1	121.49	106.08	▲15.4
3q feb27	▲.2	▲.8	120.59	105.98	▲14.6
3q mar27	▲.7	▲2.3	119.11	103.57	▲15.5
3q apr27	▲1.1	▲1.1	116.84	106.49	▲10.4
3q may27	▲1.0	n/a	115.31	0	▲115.3
3q jun27	▲.9	▲1.9	115.68	105.41	▲10.3
3q sep27	▲2.2	▲2.1	113.24	104.92	▲8.3

*Moving ATM ^ changes are calculated using hedged straddles starting from previous day settles and adjusting delta/gamma and underlying future change to see precise BP change on day.

▲▼ Straddle change rounds up/down to the nearest 1/10th of a tick

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