TREAN GROUP

Week 11/9/26-10/13/26 Moving ATM Straddle Change Delta/Gamma Adjusted BP Ticks

ATM Sofr Straddle	11/9/2026		11/10/2026		11/11/2026		11/12/2026		11/13/2026	
	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Formula
NOV 26	(2.00)	▼.5	(11.50)	▲1.6	(1.50)	▼.4	(2.00)	▼.2	1.25	▼2.2
DEC 26	(2.00)	▼1.0	(11.50)	▲3.4	(1.50)	▼.3	(2.00)	▲.1	1.25	▼1.5
JAN 27	(4.50)	▼2.3	(21.50)	▲2.6	(3.50)	▼.9	(5.00)	▲.6	1.75	▼1.7
FEB27	(4.50)	▼1.9	(21.50)	▲2.5	(3.50)	▼1.9	(5.00)	▲.8	1.75	▼1.5
MAR 27	(4.50)	▼2.4	(21.50)	▲2.1	(3.50)	▼1.4	(5.00)	▲.8	1.75	▼1.8
APR 27	(4.50)	▼3.3	(23.00)	▲2.0	(6.00)	▼1.9	(7.50)	▲2.6	1.25	▼1.8
JUN 27	(4.50)	▼3.6	(23.00)	▲2.2	(6.00)	▼1.5	(7.50)	▲2.0	1.25	▼1.7
SEP 27	(4.00)	▼3.5	(22.00)	▲2.8	(8.00)	▼1.5	(8.00)	▲2.9	(0.25)	▼2.1
DEC 27	(3.00)	▼3.7	(20.00)	▲2.0	(8.50)	▼.9	(9.00)	▲2.7	(0.75)	▼1.9
MAR 28	(2.00)	▼4.1	(17.50)	▲2.8	(8.50)	▼.8	(9.50)	▲2.4	(1.25)	▼2.1
JUN 28	(1.50)	▼4.1	(15.50)	▲1.4	(8.00)	▼1.4	(9.50)	▲2.5	(1.75)	▼1.4
SEP 28	(0.50)	▼2.6	(14.50)	▲1.0	(7.50)	▼1.1	(9.50)	▲2.3	(2.25)	▼1.8
DEC 28	0.00	▼2.2	(13.50)	▲3.1	(7.00)	▼1.0	(9.50)	▲1.7	(2.75)	▼1.2
MAR 29	0.00	▼2.6	(12.50)	▼.3	(6.50)	▼.5	(9.50)	▼.4	(3.25)	▼1.0
JUN 29	0.00	▼5.2	(11.50)	▲.1	(6.00)	▼.9	(10.00)	▲.6	(3.75)	▼1.0
SEP 29	0.00	▼2.6	(11.50)	▼.3	(5.00)	▼.5	(10.00)	▼.0	(4.75)	▼.9
0q nov26	(3.00)	▼3.0	(20.00)	▲1.0	(8.50)	▼1.8	(9.00)	▼1.2	(0.75)	▼5.3
0q dec26	(3.00)	▼3.3	(20.00)	▲1.6	(8.50)	▼.5	(9.00)	▲1.3	(0.75)	▼.8
0q jan27	(2.00)	▼3.1	(17.50)	▲1.2	(8.50)	▼.4	(9.50)	▲2.7	(1.25)	▼.6
0q feb27	(2.00)	▼4.1	(17.50)	▲1.6	(8.50)	▼.9	(9.50)	▲3.0	(1.25)	▼.1
0q mar27	(2.00)	▼3.6	(17.50)	▲1.8	(8.50)	▼.4	(9.50)	▲3.4	(1.25)	▲.4
0q apr27	(1.50)	▼3.6	(15.50)	▲1.3	(8.00)	▼.7	(9.50)	▲3.2	(1.75)	▲.2
0q jun27	(1.50)	▼3.6	(15.50)	▲2.2	(8.00)	▼1.0	(9.50)	▲3.4	(1.75)	▲.7
0q sep27	(0.50)	▼3.6	(14.50)	▲1.8	(7.50)	▼.5	(9.50)	▲2.6	(2.25)	▲1.0
2q nov26	0.00	▼3.0	(13.50)	▼.8	(7.00)	▼2.5	(9.50)	▼.8	(2.75)	▼4.6
2q dec26	0.00	▼3.0	(13.50)	▲.7	(7.00)	▼.8	(9.50)	▲2.0	(2.75)	▼.6
2q jan27	0.00	▼3.6	(12.50)	▲.7	(6.50)	▼.5	(9.50)	▲1.7	(3.25)	▲.5
2q feb27	0.00	▼3.6	(12.50)	▲.6	(6.50)	▼.0	(9.50)	▲1.6	(3.25)	▲.9
2q mar27	0.00	▼3.6	(12.50)	▲1.0	(6.50)	▼.5	(9.50)	▲2.5	(3.25)	▲.9
2q apr27	0.00	▼4.1	(11.50)	▲1.8	(6.00)	▼.9	(10.00)	▲3.0	(3.75)	▲.7
2q jun27	0.00	▼3.6	(11.50)	▲2.4	(6.00)	▼.9	(10.00)	▲2.8	(3.75)	▲.4
2q sep27	0.00	▼4.1	(11.50)	▲2.7	(5.00)	▼1.2	(10.00)	▲3.3	(4.75)	▲.2
3q nov26	0.00	▼2.5	(11.00)	▼1.1	(4.50)	▼1.6	(10.00)	▼3.1	(5.25)	▼3.8
3q dec26	0.00	▼3.0	(11.00)	▼.2	(4.50)	▼.0	(10.00)	▲.9	(5.25)	▼.8
3q jan27	0.00	▼2.5	(10.50)	▼.2	(4.00)	▼.2	(10.50)	▲1.8	(5.75)	▲.1
3q feb27	0.00	▼2.6	(10.50)	▲.3	(4.00)	▼.3	(10.50)	▲2.0	(5.75)	▲.6
3q mar27	0.00	▼2.6	(10.50)	▲.8	(4.00)	▲.2	(10.50)	▲2.1	(5.75)	▲.8
3q apr27	(0.50)	▼4.0	(10.00)	▲1.0	(3.50)	▼.9	(10.50)	▲2.4	(6.25)	▲1.3
3q jun27	(0.50)	▼4.1	(10.00)	▲1.3	(3.50)	▼.4	(10.50)	▲3.7	(6.25)	▲.0
3q sep27	(0.50)	▼4.1	(10.00)	▲2.0	(3.00)	▼.5	(10.50)	▲2.9	(6.75)	▲.2

Friday November 13th Preliminary Run

1 and 2 Week Total Tick Change --------- Current and 2 Week ABPV change

Sofr Contract	Current Week Net Tick Change	Net 2 Week Total Tick Change	Current Week End ABPV	2 Week Prior ABPV 10.30.26	Net 2 Week ABPV Change
NOV 26	▼1.7	▼5.8	58.98	56.25	▲2.7
DEC 26	▲.7	▼3.6	39.7	59.22	▼19.5
JAN 27	▼1.8	▼6.9	78.39	92.35	▼14.0
FEB27	▼1.9	▼6.8	74.65	88.86	▼14.2
MAR 27	▼2.8	▼8.9	71.92	87.7	▼15.8
APR 27	▼2.4	▼8.9	102.7	113.39	▼10.7
JUN 27	▼2.6	▼9.2	99.92	111.71	▼11.8
SEP 27	▼1.5	▼9.2	113.73	122.79	▼9.1
DEC 27	▼1.7	▼9.2	119.35	125.87	▼6.5
MAR 28	▼2.0	▼9.8	122.2	128.12	▼5.9
JUN 28	▼4.4	▼10.8	123.68	128.35	▼4.7
SEP 28	▼2.3	▼10.0	123.92	127.89	▼4.0
DEC 28	▲.4	▼7.6	123.9	127.45	▼3.6
MAR 29	▼4.8	▼.7	123.38	119.37	▲4.0
JUN 29	▼6.4	▼4.2	122.62	120.83	▲1.8
SEP 29	▼4.3	▼.9	124.1	120.97	▲3.1
0q nov26	▼10.3	▼21.2	90.72	152.95	▼62.2
0q dec26	▼1.7	▼9.0	135.45	142.42	▼7.0
0q jan27	▼.1	▼7.2	129.56	135.41	▼5.8
0q feb27	▼.5	▼6.9	131.06	135.39	▼4.3
0q mar27	▲1.7	▼3.7	129.5	132.35	▼2.8
0q apr27	▲.4	▼5.1	129.49	131.44	▼1.9
0q jun27	▲1.7	▼4.7	129.11	130.88	▼1.8
0q sep27	▲1.3	▼4.5	127.46	128.62	▼1.2
2q nov26	▼11.7	▼21.0	122.34	142.05	▼19.7
2q dec26	▼1.7	▼9.1	121.84	130.41	▼8.6
2q jan27	▼1.2	▼8.2	118.63	125.6	▼7.0
2q feb27	▼.5	▼7.2	119.41	125.78	▼6.4
2q mar27	▲.3	▼7.0	118.17	123.79	▼5.6
2q apr27	▲.5	▼6.4	117.6	122.34	▼4.7
2q jun27	▲1.1	▼6.1	116.76	121.97	▼5.2
2q sep27	▲.9	▼6.0	114.27	118.55	▼4.3
3q nov26	▼12.2	▼20.2	110.57	127.37	▼16.8
3q dec26	▼3.1	▼9.3	113.89	120.01	▼6.1
3q jan27	▼1.0	▼7.9	112.58	117.77	▼5.2
3q feb27	▲.1	▼7.4	113.07	117.89	▼4.8
3q mar27	▲1.3	▼7.0	110.92	116.77	▼5.8
3q apr27	▼.3	▼6.2	110.65	114.59	▼3.9
3q jun27	▲.5	▼6.6	109.94	114.43	▼4.5
3q sep27	▲.4	▼5.8	108.83	112.43	▼3.6

*Moving ATM ^ changes are calculated using hedged straddles starting from previous day settles and adjusting delta/gamma and underlying future change to see precise BP change on day.

▲▼ Straddle change rounds up/down to the nearest 1/10th of a tick

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