

Week 5/25/26-5/29/26 Moving ATM Straddle Change Delta/Gamma Adjusted BP Ticks										
ATM Sofr Straddle	5/25/2026		5/26/2026		5/27/2026		5/28/2026		5/29/2026	
	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Straddle Change	Future Change	Straddle Change
JUN 26			0.75	▼.8	0.50	▼.6	0.25	▼.3	0.38	▼.7
JUL 26			5.00	▼1.8	1.50	▼.5	(0.50)	▼.5	2.50	▼.8
AUG 26			5.00	▼2.4	1.50	▼1.0	(0.50)	▼.0	2.50	▼.8
SEP 26			5.00	▼2.0	1.50	▼1.0	(0.50)	▼.0	2.50	▼.7
OCT 26			8.50	▼2.1	2.00	▼1.1	0.50	▼.5	2.25	▼.7
NOV 26			8.50	▼1.7	2.00	▼2.6	0.50	▼.0	2.25	▼.4
DEC 26	closed		8.50	▼2.7	2.00	▼1.1	0.50	▼.5	2.25	▼.6
MAR 27			10.50	▼3.8	2.50	▼.1	1.50	▼1.0	2.00	▼1.2
JUN 27			10.50	▼2.3	2.00	▼.5	1.50	▼.8	2.25	▼.3
SEP 27			9.50	▼3.3	1.50	▼.8	1.00	▼.1	2.75	▼.3
DEC 27			9.00	▼3.7	0.50	▼1.1	1.00	▼1.1	2.75	▲.6
MAR 28			8.00	▼1.6	0.00	▼1.1	1.00	▼1.1	3.25	▲2.2
JUN 28			8.00	▼1.7	0.50	▼.6	1.00	▼.1	3.25	▲1.9
SEP 28			8.50	▼1.6	0.50	▼.6	1.00	▼.2	3.25	▲2.2
DEC 28			8.50	▼1.6	0.50	▼1.6	1.50	▲.3	3.25	▲2.0
MAR 29			8.50	▼1.5	0.50	▼1.3	2.00	▼.1	3.25	▲1.8
0q jun26			10.50	▼1.8	2.00	▼1.0	1.50	▼1.1	2.25	▼1.0
0q jul26			9.50	▼2.0	1.50	▼1.4	1.00	▼.5	2.75	▼.2
0q aug26			9.50	▼2.1	1.50	▼1.0	1.00	▼.5	2.75	▼.0
0q sep26			9.50	▼2.7	1.50	▼.5	1.00	▼1.0	2.75	▼.0
0q oct26			9.00	▼2.7	0.50	▼.6	1.00	▼1.1	2.75	▲.0
0q nov26			9.00	▼2.2	0.50	▼.6	1.00	▼1.1	2.75	▲.3
0q dec26			9.00	▼2.3	0.50	▼1.1	1.00	▼1.1	2.75	▼.2
0q mar27			8.00	▼1.6	0.00	▼1.1	1.00	▼.6	3.25	▼.4
2q jun26			8.00	▼2.7	0.50	▼1.0	1.00	▼.5	3.25	▲.1
2q jul26			8.50	▼2.4	0.50	▼2.0	1.00	▼.0	0.00	▼.3
2q aug26			8.50	▼3.2	0.50	▼1.5	1.00	▼.0	0.00	▼.2
2q sep26			8.50	▼2.3	0.50	▼1.0	1.00	▼.5	0.00	▼.3
2q oct26			8.50	▼3.3	0.50	▼1.0	1.50	▼.5	3.25	▲.2
2q nov26			8.50	▼3.6	0.50	▼.5	1.50	▼1.0	3.25	▼.1
2q dec26			8.50	▼1.5	0.50	▼1.1	1.50	▼.6	3.25	▼.6
2q mar27			8.50	▼.7	0.50	▼1.6	2.00	▼1.1	3.25	▲.1
3q jun26			8.00	▼1.4	0.50	▼1.0	3.00	▼.8	2.25	▼.7
3q jul26			8.00	▼3.0	0.50	▼.5	3.00	▼.1	2.25	▼.8
3q aug26			8.00	▼2.3	0.50	▼1.0	3.00	▼.1	2.25	▼.5
3q sep26			8.00	▼2.9	0.50	▼.5	3.00	▼.1	2.25	▼.7
3q oct26			8.50	▼3.8	0.50	▲.5	2.50	▼1.0	2.25	▼.6
3q nov26			8.50	▼3.1	0.50	▼.5	2.50	▼.0	2.25	▼.6
3q dec26			8.50	▼2.4	0.50	▼.5	2.50	▼.5	2.25	▼1.1
3q mar27			8.50	▼2.1	0.50	▼.6	2.50	▼1.0	2.25	▲.2

Friday May 29th Preliminary Run					
1 and 2 Week Total Tick Change -----			Current and 2 Week ABPV change		
Sofr Contract	Current Week Net Tick Change	Net 2 Week Total Tick Change	Current Week End ABPV	2 Week Prior ABPV 5.18.26	Net 2 Week ABPV Change
JUN 26	▼2.5	▼1.3	18.47	23.07	▼4.6
JUL 26	▼3.6	▼3.3	51.77	53.23	▼1.5
AUG 26	▼4.3	▼4.1	47.16	51.33	▼4.2
SEP 26	▼3.7	▼3.1	45.05	50.58	▼5.5
OCT 26	▼4.5	▼4.6	74.69	79.77	▼5.1
NOV 26	▼4.7	▼3.0	73.58	77.85	▼4.3
DEC 26	▼5.0	▼5.0	71.92	77.82	▼5.9
MAR 27	▼6.0	▼4.9	89.5	95.18	▼5.7
JUN 27	▼3.8	▼5.0	96.74	101.13	▼4.4
SEP 27	▼4.5	▼6.1	99.55	104.56	▼5.0
DEC 27	▼1.7	▼2.0	101.35	104.09	▼2.7
MAR 28	▼1.7	▼2.6	102.18	103.51	▼1.3
JUN 28	▼.5	▼1.9	102.8	104.62	▼1.8
SEP 28	▼.3	▼2.0	102.77	103.51	▼.7
DEC 28	▼.9	▼2.7	103.24	103.14	▼.1
MAR 29	▼1.1	▼1.3	100.26	104.17	▼3.9
0q jun26	▼4.9	▼9.6	105.52	121.38	▼15.9
0q jul26	▼4.1	▼7.0	109.1	121.36	▼12.3
0q aug26	▼3.6	▼7.0	107.19	119.3	▼12.1
0q sep26	▼4.2	▼6.8	106.46	117.99	▼11.5
0q oct26	▼4.3	▼6.7	102.32	114.18	▼11.9
0q nov26	▼3.6	▼6.1	103.72	114.01	▼10.3
0q dec26	▼4.6	▼7.2	103.58	112.45	▼8.9
0q mar27	▼3.8	▼6.0	101.26	110.06	▼8.8
2q jun26	▼4.1	▼7.7	91.04	111.2	▼20.2
2q jul26	▼4.8	▼7.3	89.93	108.9	▼19.0
2q aug26	▼5.0	▼6.7	90.51	104.56	▼14.1
2q sep26	▼4.1	▼5.8	91.54	105.07	▼13.5
2q oct26	▼4.7	▼5.6	91.49	101.87	▼10.4
2q nov26	▼5.3	▼6.2	92.44	101.79	▼9.4
2q dec26	▼3.8	▼5.9	91.12	102.21	▼11.1
2q mar27	▼3.3	▼5.6	90.99	100.17	▼9.2
3q jun26	▼4.0	▼7.2	75.77	98.25	▼22.5
3q jul26	▼4.4	▼6.6	81.55	96.46	▼14.9
3q aug26	▼3.9	▼6.1	83.2	94.96	▼11.8
3q sep26	▼4.2	▼6.0	82.33	94.41	▼12.1
3q oct26	▼4.9	▼6.3	82.76	93.48	▼10.7
3q nov26	▼4.3	▼4.9	84.47	94.08	▼9.6
3q dec26	▼4.6	▼5.6	84.67	93.83	▼9.2
3q mar27	▼3.5	▼4.1	86.4	93.57	▼7.2

\*Moving ATM ^ changes are calculated using hedged straddles starting from previous day settles and adjusting delta/gamma and underlying future change to see precise BP change on day.

▲ ▼ Straddle change rounds up/down to the nearest 1/10th of a tick

Contact: Ovid Valentin Director of SOFR Strategies / [www.TreanGroup.com](http://www.TreanGroup.com) / [ovalentin@treangroup.com](mailto:ovalentin@treangroup.com) / [ovalentin11@bloomberg.net](https://twitter.com/ovalentin11)



701 Harger Road  
Suite 200  
Oak Brook, IL 60523

**Website:** [www.treangroup.com](http://www.treangroup.com)  
**Phone:** 312-604-6200

This data, information, and associated comments are provided for information and distribution only as permitted by law. It has been prepared for Institutional Investors only and not for retail. This material is neither an offer to sell or a solicitation of an offer to buy any security. Further, all statements and expressions are the opinion of the author(s) only and are not meant to be a solicitation or recommendation to buy, hold, or sell securities. The information herein is not intended to predict actual results, which may differ substantially from those reflected in the material. The information presented herein and on any related website(s) has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. Past performance is not indicative of future results.

Trading futures or related securities involves the risk of principal and could further result in losses greater than the original investment or the funds in an account. The investor is responsible for all financial risks associated with an investment. You should not engage in trading unless and until you fully understand the transaction(s) and the extent of the financial exposure to losses exceeding principal investment. You should always consult your registered investment advisor before making any investment in futures or other levered products. Futures and options trading involves substantial risk and is only appropriate for those who have the qualifications, understanding, and risk capital for such investments. Additionally, in making an investment decision, individuals should always rely on their own examination of the offering and the principals involved in the investment vehicle, including the terms of the investment agreement and the merits or risks involved in such investments.

Trean Group is a member of the NFA, registered as an Independent Introducing Broker (IIB). The third-party content contained herein is provided for informational purposes only and has not been independently verified by Trean Group for its accuracy or completeness. Additional information is available upon request.