

Friday August 15th Preliminary Run

| Week 8/11/25-8/15/25 Moving ATM Straddle Change Delta/Gamma Adjusted BP Ticks |           |               |                 |           |               |                 |           |               |                 |           |               |                 |           |               |                 |
|-------------------------------------------------------------------------------|-----------|---------------|-----------------|-----------|---------------|-----------------|-----------|---------------|-----------------|-----------|---------------|-----------------|-----------|---------------|-----------------|
| Sofr Contract                                                                 | 8/11/2025 |               |                 | 8/12/2025 |               |                 | 8/13/2025 |               |                 | 8/14/2025 |               |                 | 8/15/2025 |               |                 |
|                                                                               | Strike    | Future Change | Straddle Change | Strike    | Future Change | Straddle Change | Strike    | Future Change | Straddle Change | Strike    | Future Change | Straddle Change | Strike    | Future Change | Straddle Change |
| AUG 25                                                                        | 9593.75^  | (1.00)        | ▲.3             | 9593.75^  | 2.50          | ▼4.3            | 9600^     | 3.00          | ▼.5             | 9593.75^  | (4.00)        | ▲.1             | 9593.75^  | (1.75)        | ▼.8             |
| SEP 25                                                                        | 9593.75^  | (1.00)        | ▼.6             | 9593.75^  | 2.50          | ▼2.9            | 9600^     | 3.00          | ▲.7             | 9593.75^  | (4.00)        | ▼.7             | 9593.75^  | (1.75)        | ▼.4             |
| OCT 25                                                                        | 9625^     | 0.00          | ▼.0             | 9625^     | 3.00          | ▼3.6            | 9631.25^  | 3.50          | ▼.3             | 9625^     | (6.50)        | ▼.1             | 9618.75^  | (2.25)        | ▼.7             |
| NOV 25                                                                        | 9625^     | 0.00          | ▼.0             | 9625^     | 3.00          | ▼2.6            | 9631.25^  | 3.50          | ▼.3             | 9625^     | (6.50)        | ▲.3             | 9618.75^  | (2.25)        | ▼.8             |
| DEC 25                                                                        | 9625^     | 0.00          | ▼.0             | 9625^     | 3.00          | ▼3.1            | 9631.25^  | 3.50          | ▲.6             | 9625^     | (6.50)        | ▼.7             | 9618.75^  | (2.25)        | ▼.3             |
| JAN 26                                                                        | 9643.75^  | 1.00          | ▼.1             | 9650^     | 3.50          | ▼2.9            | 9656.25^  | 4.00          | ▼.3             | 9643.75^  | (7.00)        | ▼.1             | 9643.75^  | (3.25)        | ▼.5             |
| MAR 26                                                                        | 9643.75^  | 1.00          | ▼1.1            | 9650^     | 3.50          | ▼2.5            | 9656.25^  | 4.00          | ▼.3             | 9643.75^  | (7.00)        | ▲.3             | 9643.75^  | (3.25)        | ▼.8             |
| JUN 26                                                                        | 9668.75^  | 0.50          | ▼1.6            | 9668.75^  | 3.50          | ▼2.6            | 9675^     | 4.50          | ▲.0             | 9668.75^  | (6.50)        | ▲.4             | 9662.5^   | (3.25)        | ▼.6             |
| SEP 26                                                                        | 9687.5^   | 0.50          | ▼1.6            | 9687.5^   | 3.00          | ▼2.2            | 9687.5^   | 4.50          | ▲.4             | 9687.5^   | (5.50)        | ▼.6             | 9675^     | (2.75)        | ▼.2             |
| DEC 26                                                                        | 9687.5^   | 0.50          | ▼1.1            | 9687.5^   | 2.50          | ▼2.4            | 9700^     | 4.50          | ▼.4             | 9687.5^   | (4.50)        | ▲.3             | 9687.5^   | (2.75)        | ▼.8             |
| MAR 27                                                                        | 9687.5^   | 0.50          | ▲1.9            | 9687.5^   | 2.00          | ▼1.4            | 9700^     | 5.00          | ▼.2             | 9687.5^   | (4.50)        | ▼.9             | 9687.5^   | (2.25)        | ▲.2             |
| JUN 27                                                                        | 9687.5^   | 1.00          | ▼1.1            | 9687.5^   | 1.50          | ▼1.6            | 9700^     | 5.50          | ▼.6             | 9687.5^   | (4.50)        | ▼.2             | 9687.5^   | (2.25)        | ▼.1             |
| SEP 27                                                                        | 9687.5^   | 0.50          | ▼1.6            | 9687.5^   | 1.00          | ▼2.1            | 9687.5^   | 6.00          | ▲.7             | 9687.5^   | (4.50)        | ▼.1             | 9687.5^   | (2.75)        | ▲.1             |
| DEC 27                                                                        | 9675^     | 0.50          | ▼.6             | 9675^     | 0.00          | ▼1.6            | 9687.5^   | 6.00          | ▼.6             | 9675^     | (4.50)        | ▲.0             | 9675^     | (2.75)        | ▼.1             |
| MAR 28                                                                        | 9675^     | 0.50          | ▼1.6            | 9675^     | (0.50)        | ▼1.6            | 9675^     | 6.00          | ▲.6             | 9675^     | (5.00)        | ▼.4             | 9675^     | (2.75)        | ▲.3             |
| JUN 28                                                                        | 9662.5^   | 1.00          | ▼.1             | 9662.5^   | (1.50)        | ▼.0             | 9675^     | 6.00          | ▼.1             | 9662.5^   | (5.00)        | ▼.2             | 9662.5^   | (2.75)        | ▼.2             |
|                                                                               |           |               |                 |           |               |                 |           |               |                 |           |               |                 |           |               |                 |
| 0q aug25                                                                      | 9681.25^  | 0.50          | ▼.5             | 9687.5^   | 3.00          | ▼4.2            | 9687.5^   | 4.50          | ▼.6             | 9681.25^  | (5.50)        | ▼1.0            | 9681.25^  | (2.75)        | ▼2.9            |
| 0q sep25                                                                      | 9681.25^  | 0.50          | ▼1.0            | 9687.5^   | 3.00          | ▼2.2            | 9687.5^   | 4.50          | ▼.4             | 9681.25^  | (5.50)        | ▼.7             | 9681.25^  | (2.75)        | ▼.7             |
| 0q oct25                                                                      | 9687.5^   | 0.50          | ▼.5             | 9687.5^   | 2.50          | ▼1.6            | 9693.75^  | 4.50          | ▼.9             | 9687.5^   | (4.50)        | ▼.5             | 9687.5^   | (2.75)        | ▼.2             |
| 0q nov25                                                                      | 9687.5^   | 0.50          | ▼1.0            | 9687.5^   | 2.50          | ▼1.6            | 9693.75^  | 4.50          | ▼.5             | 9687.5^   | (4.50)        | ▼.2             | 9687.5^   | (2.75)        | ▼.2             |
| 0q dec25                                                                      | 9687.5^   | 0.50          | ▼1.1            | 9687.5^   | 2.50          | ▼1.6            | 9693.75^  | 4.50          | ▼.5             | 9687.5^   | (4.50)        | ▼.2             | 9687.5^   | (2.75)        | ▲.0             |
| 0q jan26                                                                      | 9687.5^   | 0.50          | ▼.6             | 9693.75^  | 2.00          | ▼2.0            | 9693.75^  | 5.00          | ▼.6             | 9693.75^  | (4.50)        | ▼1.0            | 9687.5^   | (2.25)        | ▲.3             |
| 0q mar26                                                                      | 9687.5^   | 0.50          | ▼.6             | 9687.5^   | 2.00          | ▼1.6            | 9700^     | 5.00          | ▼.5             | 9687.5^   | (4.50)        | ▼.5             | 9687.5^   | (2.25)        | ▼.2             |
| 0q jun26                                                                      | 9687.5^   | 1.00          | ▼.6             | 9687.5^   | 1.50          | ▼1.6            | 9700^     | 5.50          | ▲.1             | 9687.5^   | (4.50)        | ▼.6             | 9687.5^   | (2.25)        | ▼.6             |
|                                                                               |           |               |                 |           |               |                 |           |               |                 |           |               |                 |           |               |                 |
| 2q aug25                                                                      | 9681.25^  | 0.50          | ▼.5             | 9681.25^  | 1.00          | ▼3.1            | 9687.5^   | 6.00          | ▼.8             | 9687.5^   | (4.50)        | ▼1.6            | 9681.25^  | (2.75)        | ▼2.5            |
| 2q sep25                                                                      | 9681.25^  | 0.50          | ▼.5             | 9681.25^  | 1.00          | ▼1.6            | 9687.5^   | 6.00          | ▼.3             | 9687.5^   | (4.50)        | ▼1.1            | 9681.25^  | (2.75)        | ▼.1             |
| 2q oct25                                                                      | 9675^     | 0.50          | ▼.6             | 9675^     | 0.00          | ▼1.5            | 9681.25^  | 6.00          | ▼.9             | 9681.25^  | (4.50)        | ▼.6             | 9675^     | (2.75)        | ▼.4             |
| 2q nov25                                                                      | 9675^     | 0.50          | ▼.6             | 9675^     | 0.00          | ▼2.0            | 9681.25^  | 6.00          | ▼.4             | 9681.25^  | (4.50)        | ▼.6             | 9675^     | (2.75)        | ▼.2             |
| 2q dec25                                                                      | 9675^     | 0.50          | ▼.6             | 9675^     | 0.00          | ▼2.1            | 9681.25^  | 6.00          | ▼.4             | 9681.25^  | (4.50)        | ▼.6             | 9675^     | (2.75)        | ▼.2             |
| 2q jan26                                                                      | 9668.75^  | 0.50          | ▼.6             | 9668.75^  | (0.50)        | ▼1.5            | 9675^     | 6.00          | ▼.5             | 9675^     | (5.00)        | ▼.6             | 9668.75^  | (2.75)        | ▲.0             |
| 2q mar26                                                                      | 9675^     | 0.50          | ▼.5             | 9675^     | (0.50)        | ▼1.6            | 9675^     | 6.00          | ▼.5             | 9675^     | (5.00)        | ▼1.1            | 9675^     | (2.75)        | ▲.0             |
| 2q jun26                                                                      | 9662.5^   | 1.00          | ▼.1             | 9662.5^   | (1.50)        | ▼1.5            | 9675^     | 6.00          | ▼.4             | 9662.5^   | (5.00)        | ▼.0             | 9662.5^   | (2.75)        | ▼1.0            |
|                                                                               |           |               |                 |           |               |                 |           |               |                 |           |               |                 |           |               |                 |
| 3q aug25                                                                      | 9662.5^   | 1.00          | ▼.9             | 9662.5^   | (2.00)        | ▼3.3            | 9662.5^   | 6.00          | ▼.9             | 9662.5^   | (5.00)        | ▼.5             | 9662.5^   | (3.25)        | ▼.8             |
| 3q sep25                                                                      | 9662.5^   | 1.00          | ▲.0             | 9662.5^   | (2.00)        | ▼1.6            | 9662.5^   | 6.00          | ▼.5             | 9662.5^   | (5.00)        | ▼.9             | 9662.5^   | (3.25)        | ▲.2             |
| 3q oct25                                                                      | 9650^     | 1.00          | ▼1.1            | 9650^     | (2.00)        | ▼.8             | 9662.5^   | 6.00          | ▼1.3            | 9650^     | (5.00)        | ▼.2             | 9650^     | (3.25)        | ▼.5             |
| 3q nov25                                                                      | 9650^     | 1.00          | ▼1.6            | 9650^     | (2.00)        | ▼.9             | 9662.5^   | 6.00          | ▼1.0            | 9650^     | (5.00)        | ▼.4             | 9650^     | (3.25)        | ▼.1             |
| 3q dec25                                                                      | 9650^     | 1.00          | ▼.6             | 9650^     | (2.00)        | ▼.9             | 9662.5^   | 6.00          | ▼.8             | 9650^     | (5.00)        | ▼.2             | 9650^     | (3.25)        | ▼.4             |
| 3q jan26                                                                      | 9650^     | 1.50          | ▼1.1            | 9650^     | (2.50)        | ▼1.0            | 9650^     | 6.00          | ▼.7             | 9650^     | (5.50)        | ▼.4             | 9650^     | (3.25)        | ▲.1             |
| 3q mar26                                                                      | 9650^     | 1.50          | ▼.1             | 9650^     | (2.50)        | ▼2.1            | 9650^     | 6.00          | ▲.3             | 9650^     | (5.50)        | ▼.4             | 9650^     | (3.25)        | ▼.6             |
| 3q jun26                                                                      | 9650^     | 1.50          | ▼.5             | 9650^     | (2.50)        | ▼1.9            | 9650^     | 5.50          | ▲.3             | 9650^     | (5.50)        | ▼1.5            | 9637.5^   | (3.25)        | ▼.2             |

| 1 and 2 Week Total Change |                         |                         |
|---------------------------|-------------------------|-------------------------|
| Sofr Contract             | Current Week Net Change | Net 2 Week Total Change |
| AUG 25                    | ▼5.2                    | ▼7.3                    |
| SEP 25                    | ▼4.0                    | ▼4.1                    |
| OCT 25                    | ▼4.7                    | ▼8.4                    |
| NOV 25                    | ▼3.4                    | ▼7.3                    |
| DEC 25                    | ▼3.5                    | ▼7.0                    |
| JAN 26                    | ▼3.9                    | ▼7.1                    |
| MAR 26                    | ▼4.3                    | ▼6.5                    |
| JUN 26                    | ▼4.3                    | ▼7.3                    |
| SEP 26                    | ▼4.1                    | ▼8.9                    |
| DEC 26                    | ▼4.3                    | ▼9.0                    |
| MAR 27                    | ▼.4                     | ▼3.9                    |
| JUN 27                    | ▼3.7                    | ▼7.6                    |
| SEP 27                    | ▼3.1                    | ▼8.0                    |
| DEC 27                    | ▼3.0                    | ▼7.4                    |
| MAR 28                    | ▼2.7                    | ▼7.2                    |
| JUN 28                    | ▼.6                     | ▼2.0                    |
| 0q aug25                  | ▼9.2                    | ▼15.6                   |
| 0q sep25                  | ▼5.1                    | ▼9.9                    |
| 0q oct25                  | ▼3.9                    | ▼8.2                    |
| 0q nov25                  | ▼3.5                    | ▼7.5                    |
| 0q dec25                  | ▼3.4                    | ▼7.4                    |
| 0q jan26                  | ▼3.9                    | ▼7.9                    |
| 0q mar26                  | ▼3.4                    | ▼7.0                    |
| 0q jun26                  | ▼3.3                    | ▼7.0                    |
| 2q aug25                  | ▼8.6                    | ▼14.3                   |
| 2q sep25                  | ▼3.6                    | ▼8.1                    |
| 2q oct25                  | ▼4.0                    | ▼7.6                    |
| 2q nov25                  | ▼3.8                    | ▼7.4                    |
| 2q dec25                  | ▼3.9                    | ▼7.2                    |
| 2q jan26                  | ▼3.2                    | ▼7.1                    |
| 2q mar26                  | ▼3.7                    | ▼7.1                    |
| 2q jun26                  | ▼3.1                    | ▼6.9                    |
| 3q aug25                  | ▼6.3                    | ▼10.5                   |
| 3q sep25                  | ▼2.9                    | ▼7.3                    |
| 3q oct25                  | ▼3.9                    | ▼6.7                    |
| 3q nov25                  | ▼3.9                    | ▼6.7                    |
| 3q dec25                  | ▼2.9                    | ▼6.2                    |
| 3q jan26                  | ▼3.1                    | ▼5.3                    |
| 3q mar26                  | ▼2.9                    | ▼6.4                    |
| 3q jun26                  | ▼3.8                    | ▼7.8                    |

\*Moving ATM ^ changes are calculated using hedged Straddles starting from previous day settles and adjusting delta/gamma and underlying future change to see precise BP change on day

▲ ▼ Straddle Change rounds up/down to the nearest 1/10th of a Tick

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